

RESOLUTION NO. 3173

INTRODUCED BY COUNCIL

A RESOLUTION PROVIDING FOR THE INTERLOCAL CONTRACT BETWEEN THE CITY OF SPARKS AND THE STATE OF NEVADA EMPLOYEES' DEFERRED COMPENSATION COMMITTEE WITH HARTFORD LIFE INSURANCE COMPANY (HLIC).

WHEREAS, the City of Sparks offers its employees the option of enrolling in a qualified 457 Deferred Compensation Plan with the Hartford Life Insurance Company (HLIC); and

WHEREAS, the Plan Administrator has determined that it is in the best interest of the Plan's participants who are enrolled in the State of Nevada Employees' Deferred Compensation Program with Hartford Life Insurance Company (HLIC); and

WHEREAS, the program must be evidenced by an executed interlocal contract and a resolution;

NOW THEREFORE, BE IT RESOLVED by the Sparks City Council that the Plan Administrator is hereby authorized to execute the interlocal contract as provided, and that the subject resolution is hereby adopted.

PASSED AND ADOPTED this 22nd day of February, 2010, by the following vote of the City Council:

AYES: Ratti, Smith, Carrigan and Schmitt

NAYS: None

ABSENT: Salerno

APPROVED this 22nd day of February, 2010, by:


Geno R. Martini, Mayor

Attest:

Approved as to form and legality:


Linda K. Patterson, City Clerk


Chester H. Adams, City Attorney